

BARNSTABLE

99 Willow Street, Yarmouthport, MA 02675-1742

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ADMINISTRATION

Retirement Board Members: E. Mark Zielinski (*Chairperson*), Mary J. LeClair, Walfred Lundstrom, Robert F. Rolanti, C. Randall Sherman

Board Administrator: Debra L. Revoir

ACTUARIAL

Funded Ratio: 58.2% [1/98], 56.9% [1/96]

Date of Last Valuation: 1/98

Year Fully Funded: 2028

Actuary: Mercer

Active Members: 4,229

Funding Schedule: Increasing 4.5%

Retired Members: 1,730

INVESTMENT

Return

1999: 11.44%

1995–1999: 16.11%

Average Investment Return Target: 9.00%

1985–1999: 10.34%

Actuarial Assumed Rate of Return: 8.25%

Asset Growth

1999 Market Value: \$315 million

1997 Market Value: \$236 million

1998 Market Value: \$274 million

1996 Market Value: \$190 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 20

RTS Reviews: 38

Disability Retirement Approvals: 18

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.